



**PALM BEACH COUNTY**  
**Department of Housing and Economic Sustainability**  
**Mortgage and Housing Investments (MHI) Division**  
**NOTICE OF FUNDING AVAILABILITY**

Palm Beach County Department of Housing and Economic Sustainability hereby announce the availability of \$1,450,321 in the HOME Investment Partnership First-Time Homebuyer Program. Funding will provide financial assistance to very low and low-income applicants/households to acquire their first home (including acquisition, acquisition/rehabilitation, new construction, downpayment and closing costs) that will be used as their principal place of residence.

**Maximum Award: \$100,000**

**Eligible Household and Income Limits for 2020:**

Number of Persons in Household	Extremely Low Income (30%)	Very Low Income (50%)	Low Income (80%)
1	\$18,450	\$30,750	\$49,200
2	\$21,100	\$35,150	\$56,200
3	\$23,750	\$39,550	\$63,250
4	\$26,350	\$43,900	\$70,250
5	\$30,680	\$47,450	\$75,900
6	\$35,160	\$50,950	\$81,500
7	\$39,640	\$54,450	\$87,150
8	\$44,120	\$57,950	\$92,750

**NOTE:** The 2021 Income limits have not been published; therefore, if your Income Certification is after the 2021 publication, your Certification will be subject to the new Income levels.

**Program Terms:** Funds will be awarded as a 30 year deferred forgivable loan, 0% interest, secured by a recorded mortgage and note.

**Applicant Selection Criteria:** Applications will be available for pick up **Monday, March 29, 2021 – Friday, April 9, 2021, between the hours of 9:00am – 4:00pm**, at the office of DHES, 100 Australian Avenue, 5<sup>th</sup> Floor, West Palm Beach, FL 33406.

**NOTE:** Only 50 applications will be disbursed on a first come, first served basis.

Palm Beach County  
 Department of Housing and Economic Sustainability  
 Mortgage & Housing Investments (MHI) Division  
 100 Australian Avenue, 5<sup>th</sup> Floor  
 West Palm Beach, FL 33406  
 Telephone: Antoinette at (561) 233-3606 or Jamela at (561) 233-3693  
 Website: <http://pbcgov.com/hes/>

ALL APPLICATIONS HAVE BEEN HANDED OUT